

Company registration number: 09272223

Charity registration number: 1159939

Bournemouth Parks Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2018

Oak Accounting Ltd
Independent examiners
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Bournemouth Parks Foundation

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Bournemouth Parks Foundation
Reference and Administrative Details

Trustees

Mark Cribb
Jacqueline Thorne
Michael Rowland
Roger Brown
Chelsey Groves-Cooper (Resigned 19 July 2017)
Mark Holloway
Mark Kiteley
John Taylor

Principal Office

Queens Park Pavilion
Queens Park West Drive
Bournemouth
Dorset
BH8 9BY

Company Registration Number

09272223

Charity Registration Number

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Independent Examiner

Oak Accounting Ltd
Independent examiners
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Bournemouth Parks Foundation

Statement of Trustees' Responsibilities

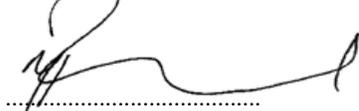
The trustees (who are also the directors of Bournemouth Parks Foundation for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13/12/2018 and signed on its behalf by:



.....
Michael Rowland
Trustee

TRUSTEES REPORT

Structure, Governance and Management Nature of Governing Document

The organisation is governed by the company's Articles and Memorandum. The company, limited by guarantee, was registered in England and Wales on 20th October 2014, and on 6th November the submission to the Charities Commission was made. The organisation was approved as a charity on 14th January 2015.

Organisational Structure

At the 31st March 2018, Bournemouth Parks Foundation had 7 trustees. The trustees meet a minimum of quarterly to provide direction for the Foundation. Day to day administration was managed by the organisation's project manager (hosted and employed by Bournemouth Borough Council) until May 2017. A new manager has been recruited and will start in April 2018 (employed by Bournemouth Building Maintenance Ltd and funded through the support of Bournemouth Borough Council); administration is supported by recruited volunteers.

Major Risks and their Management

Resources

The Foundation is reliant on volunteers for key roles and support for events and promotional activities. The Foundation is constrained by the availability of staff, finance and volunteers in terms of resources for undertaking PR activities, holding events and seeking grant funds. The only paid post - part-time project manager - became redundant on 8th May 2017.

The Foundation created a new Foundation Manager role in late 2017, appointing a new fulltime member of staff in December 2017 to start in April 2018. The role will be financially supported for two years by Bournemouth Borough Council's Parks Service and initially hosted by Bournemouth Building Maintenance Ltd – a company wholly owned by Bournemouth Borough Council.

A second fixed term role of Parks in Mind Project Leader will be created in 2018/19 following successful grant funding applications. It is intended that this person will be employed directly by the Foundation.

Nearly all public space assets which are key to the Foundation's charitable objects, i.e. the parks, gardens and green spaces of Bournemouth, are owned or managed by Bournemouth Borough Council. A Memorandum of Understanding has been drafted to make the lines of responsibility clear, this will be finalised and agreed in 2018/19.

The Foundation does not own any IT equipment or lease/rent a building. Bournemouth Borough Council currently provides IT resources and free office accommodation at Winton Recreation Ground, whilst the Foundation cover all utility bills. Staff resources were funded

by a set-up grant from the Heritage Lottery Fund and Nesta under the national Rethinking Parks Programme until 31st March 2017.

Funding

2017-18 was the third full year of operation for the Foundation. The Foundation operated between May 2017 and April 2018 without any paid staff resource, relying on volunteers to continue to develop the charity and raise funds. A new full-time paid manager will start on 30th April 2018 following agreement with Bournemouth Borough Council to support the charity for two years by covering these staff costs.

The Foundation is committed to ensuring that a high proportion of donated funds go directly to deliver projects on the ground, with minimum administrative overheads. In terms of covering administrative and fundraising functions, the Foundation is working to develop unrestricted income streams to cover costs. Unrestricted income streams have been developed principally through trading at Kingfisher Barn Visitor Centre in Muscliff. In 2018/19 the Foundation will sell dog bags through libraries and other public buildings. These income streams will need to be increased and diversified in the coming years to develop a more sustainable financial resource to support a permanent paid staff role.

A grant of £14,500 has been secured and received to deliver staff led green gym / horticultural therapy sessions in Bournemouth and Boscombe Parks. The sessions will be branded as 'Parks in Mind.' The project has secured an additional grant of £10,000 from Public Health Dorset which will be drawn down in 2018/19.

Operational

Operational risks such as security and health and safety are reviewed and assessed on a regular basis by Council staff and mitigated as far as possible.

Objectives and Activities

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

- a) To provide and enhance, or assist in such, the facilities, maintenance, equipping of parks, gardens, landscaped areas, woodland, open spaces, playing fields, playgrounds, nature reserves and recreational amenity spaces within the Borough of Bournemouth and the environs for the benefit of the inhabitants thereof
- b) To advance public education in the area of benefit with particular regard to horticulture, arboriculture, ecology, geology, archaeology, heritage and local history
- c) To provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for the inhabitants of the area of benefit.

Public Benefit

The public benefits that the Bournemouth Parks Foundation support include:

- Children's play: Providing play opportunities in free public playgrounds or in less formal settings such as nature reserves brings wide benefits to children and their parents for physical development, socialising, health and learning.
- Education: Parks act as an outdoor education resource both formally (with schools and universities) and informally for horticulture, arboriculture, ecology, geology, archaeology, sport, heritage and local history.
- Health and wellbeing: There is a wealth of evidence of the positive effect of spending time in the natural environment and how the quality of the parks and 'green space' close to home shapes our health over a lifetime. A good quality environment is closely associated with a decrease in problems such as high blood pressure and depression. Better mental health, reduced anxiety and stress are also linked with outdoor physical activity.
- Gardening and growing: Fewer adults and children have access to gardens than in the previous generation. Gardening can transform lives regardless of age or ability. Parks can provide allotments and community growing spaces.
- Sport: Parks provide a setting for numerous formal and informal sporting activities. Sport can bring different cultures and communities together and provide social opportunities, provision of public sports facilities is also important as a source of exercise for health and disease prevention.
- Wildlife and conservation: public parks, amenity spaces and nature reserves all provide essential habitats for native flora and fauna. Investing in nature conservation will help with improving biodiversity and increases awareness and enjoyment of nature amongst the community.
- Public art and cultural events: Public art in open spaces can be aesthetically pleasing, uplifting, interactive and inspiring. Cultural events are enriching for residents and visitors alike and help bring understanding and tolerance to different communities.

Going Concern

The board of trustees are satisfied with the performance of the charity during the accounting period and the position at 31st March 2018 and consider that the charity is in a reasonable position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Achievements and Performance

During our third full year of operation the Foundation was limited in the new projects it could develop due to the lack of a permanent staff resource, which has since been addressed.

- A new Foundation Manager role was agreed and advertised, with interviews held in December. Cathi Farrer was successfully appointed as the new manager. Due to Cathi's notice period she will not start work with the Foundation until late April 2018.
- The Bournemouth aviary fund continued to build up with numerous cash and online donations, reaching a year-end total of £31293. An additional grant of £30,000 has been agreed alongside a long-standing pledge of £25,000 towards the £200,000 fund target.
- The Foundation was selected as one of the Bournemouth Mayor's supported charities between May 2016 and May 2017, the Foundation received a total of £8,777 in 2017/18. The funds will

be allocated to parks projects in 2018 including a 'talking' stone age man sculpture to be installed at Hengistbury Head. The sculpture will be designed to allow for cash donations towards the site.

- The Foundation administered a £4,000 fund to provide for free 'Park Yoga' in Central Gardens between May and September. The project was funded through the generosity of the Fine Foundation. The weekly sessions were attended by up to 100 participants each week, with a qualified and paid instructor leading them. The success of the project has meant that the Fine Foundation will continue to fund it for summer 2018.
- A new 'Parks in Mind' project was developed to offer 'ecotherapy' guided volunteering sessions in urban parks through Bournemouth and Boscombe centre. The main focus will be on improving mental health and wellbeing amongst participants, additionally the work will enhance some of the town's more deprived parks. Two grants were achieved from Public Health Dorset (£10,000) and The People's Postcode Lottery (£14,500), with latter grant being awarded in 2017/18. The project will start in 2018/19 with a new member of part-time staff to lead the sessions.
- Fundraising began for the restoration of West Cliff Green Edwardian cliff top shelter. Over £1,700 was raised by the end of the year.
- The doggy drinker fund received enough incoming grants and donations to ensure that a new dog drinker and water fountain will be installed at Hengistbury Head in summer 2018. Funds are also available for new drinker at Slades Farm when a new pavilion development is completed.
- The charity had its first full year of trading at Kingfisher Barn Visitor Centre, with volunteers covering duties of sales and banking supported by paid rangers at the Centre. The visitor centre generated a surplus of over £14,700 including sales and donations. 50% of this surplus will be granted back to the Kingfisher Barn project towards a bursary for a trainee ranger.
- The Foundation organised its second 'immense night of comedy' in February 2018 at the Shelley Theatre, generating a surplus of £420. The funds raised were allocated to the Bournemouth Aviary fund.

Financial Review

The Statement of Financial Activities shows net assets for the period of £94,564.

The total reserves at the period end stand at £94,564 including the restricted funds of £72,792 and the designated reserve fund of £21,772.

Policy on reserves

We aim to keep reserves at a level to cover half of the expected annual expenditure.

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations in respect of each fund for the next period.

Principal funding sources

The Foundation evolved its funding sources throughout 2017/18, with staff costs minimised. Grants from other charities, trusts and national funders were the largest sources of income, followed by fundraising (receipts from the Mayors Charity, 2018 comedy night, donation boxes, online donations and text donations) this was followed by trading through Kingfisher Barn.

Benefactors

The Foundation is very grateful to the following, who have kindly donated towards the projects they wish to support:

In particular we would like to thank the Fine Foundation for a generous grant to allow us to deliver free Park Yoga in Bournemouth Gardens.

We'd also like to thank our sponsors for the Comedy Night –Urban Guild and the Global Group who provided food and printing services respectively.

Outstanding Volunteers

The Board of trustees are once again indebted to Kathy Clark for all her help with banking and administration, without her the charity just could not have operated effectively. Kim, Steve and all the volunteers at Kingfisher Barn have helped develop our trading operations, as well as helping many of the 90,000 visitors to the Stour Valley nature reserve.

Plans for future periods

Aims and key objectives for future periods

To work with the new Foundation Manager to develop a short to medium term business plan for the charity, specifically looking to:

- Improve our public profile and reputation through social media and press, talks and events, and delivery of new projects.
- Develop unrestricted income streams to ensure that the role can become financially sustainable.
- Recruit additional volunteer support to help deliver the work of the charity

To develop the 'Parks in Mind' programme successfully to demonstrate that regular practical volunteering in public parks can be of benefit to participants' mental and physical health, to local wildlife and to the enjoyment and use of parks by the wider community.

To seek national support and funding for the work of the Foundation and to advocate charitable assistance for the good that public parks provide.

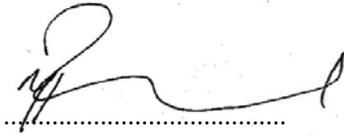
Principle risks and uncertainties

Funding for core costs have been secured at least until the end of the 2019/20 financial year. Securing a long-term agreement to work with Bournemouth Borough Council to improve public parks will allow more security for the charity to develop. The effectiveness of the new Foundation Manager role will largely determine how quickly the charity can develop and grow. Securing the

Foundation's longer term ability to trade within Bournemouth's parks, public buildings and spaces is crucial to its future sustainability.

Approval

The annual report was approved by the trustees of the Charity on 13th December 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Michael Rowland', written over a horizontal dotted line.

Michael Rowland
Trustee

Bournemouth Parks Foundation

Independent Examiner's Report to the trustees of Bournemouth Parks Foundation

I report on the accounts of the charity for the year ended 31 March 2018 which are set out on pages 4 to 12 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Sue Wintle
Independent examiners
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Date: 20/12/2018

Bournemouth Parks Foundation

Statement of Financial Activities for the Year Ended 31 March 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Income and Endowments from:					
Donations and legacies	3	13,710	43,243	56,953	87,061
Charitable activities		1,892	-	1,892	1,219
Other trading activities	4	20,377	-	20,377	6,361
Total Income		35,979	43,243	79,222	94,641
Expenditure on:					
Raising funds	5	(2,122)	-	(2,122)	-
Charitable activities	6	(20,378)	(7,445)	(27,823)	(56,274)
Total Expenditure		(22,500)	(7,445)	(29,945)	(56,274)
Net income		13,479	35,798	49,277	38,367
Transfers between funds		736	(736)	-	-
Net movement in funds		14,215	35,062	49,277	38,367
Reconciliation of funds					
Total funds brought forward		22,850	32,594	55,444	17,077
Total funds carried forward	14	37,065	67,656	104,721	55,444

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 14.

Bournemouth Parks Foundation
(Registration number: 09272223)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	10	1,181	-
Current assets			
Stocks	11	446	678
Debtors	12	13,184	1,958
Cash at bank and in hand		90,978	56,549
		<u>104,608</u>	<u>59,185</u>
Creditors: Amounts falling due within one year	13	<u>(1,068)</u>	<u>(3,741)</u>
Net current assets		<u>103,540</u>	<u>55,444</u>
Net assets		<u>104,721</u>	<u>55,444</u>
Funds of the charity:			
Restricted funds		67,656	32,595
Unrestricted income funds			
Unrestricted funds		<u>37,065</u>	<u>22,850</u>
Total funds	14	<u>104,721</u>	<u>55,445</u>

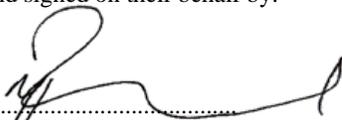
For the financial year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 12 were approved by the trustees, and authorised for issue on 13/12/2018 and signed on their behalf by:



 Michael Rowland
 Trustee

Bournemouth Parks Foundation

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Bournemouth Parks Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations represent donated funds from individuals

Grants receivable

Grants are accounted for when received

Other trading activities

Trading income is from the sale of goods, including owls

Bournemouth Parks Foundation

Notes to the Financial Statements for the Year Ended 31 March 2018

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Bournemouth Parks Foundation

Notes to the Financial Statements for the Year Ended 31 March 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Bournemouth Parks Foundation

Notes to the Financial Statements for the Year Ended 31 March 2018

3 Income from donations and legacies

	Unrestricted funds		Total 2018 £	Total 2017 £
	General £	Restricted funds £		
Donations and legacies;				
Donations from individuals	10,006	9,966	19,972	18,674
Grants, including capital grants;				
Government grants	1,704	-	1,704	57,387
Grants from other charities	2,000	33,277	35,277	11,000
	13,710	43,243	56,953	87,061

4 Income from other trading activities

	Unrestricted funds	Total 2018 £	Total 2017 £
	General £		
Trading income;			
Sales of goods and services	20,377	20,377	6,361
	20,377	20,377	6,361

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Direct costs £	Total 2018 £
Costs of generating donations and legacies	2,122	2,122
	2,122	2,122

Bournemouth Parks Foundation

Notes to the Financial Statements for the Year Ended 31 March 2018

6 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2018 £	Total 2017 £
Depreciation, amortisation and other similar costs		552	552	-
Staff costs		2,906	2,906	19,304
Governance costs		500	500	548
		<u>3,958</u>	<u>3,958</u>	<u>19,852</u>

£27,657 (2017 - £42,076) of the above expenditure was attributable to unrestricted funds and £2,445 (2017 - £14,198) to restricted funds.

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2018 £	2017 £
Staff costs during the year were:		
Wages and salaries	1,657	15,240
Social security costs	88	984
Pension costs	252	3,080
Other staff costs	909	-
	<u>2,906</u>	<u>19,304</u>

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Bournemouth Parks Foundation

Notes to the Financial Statements for the Year Ended 31 March 2018

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Additions	1,733	1,733
At 31 March 2018	1,733	1,733
Depreciation		
Charge for the year	552	552
At 31 March 2018	552	552
Net book value		
At 31 March 2018	1,181	1,181

11 Stock

	2018 £	2017 £
Stocks	446	678
	446	678

12 Debtors

	2018 £	2017 £
Trade debtors	3,184	1,958
Accrued income	10,000	-
	13,184	1,958

13 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	566	3,124
Other creditors	2	102
Accruals	500	515
	1,068	3,741

Bournemouth Parks Foundation

Notes to the Financial Statements for the Year Ended 31 March 2018

14 Funds

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2018 £
Unrestricted funds					
<i>General</i>					
General	22,850	35,979	(22,500)	736	37,065
Restricted funds					
Aviary	18,524	7,520	(1,162)	-	24,882
Hengistbury Head	713	-	-	(713)	-
Kings/Queens Park Survey	7,374	-	-	(7,374)	-
Kinson Village Green phase 2	1,000	-	(1,283)	283	-
Dogdrink	1,940	730	-	2,713	5,383
Talk of the Town	3,044	-	-	(3,044)	-
Westcliff Shelter Replacement	-	1,716	-	-	1,716
Mayor' Charity	-	8,777	(5,000)	-	3,777
Parks in Mind	-	24,500	-	-	24,500
Kingfisher Barn Visitor Centre	-	-	-	7,399	7,399
Total restricted funds	32,595	43,243	(7,445)	(736)	67,657
Total funds	55,445	79,222	(29,945)	-	104,722

The specific purposes for which the funds are to be applied are as follows:

Each restricted fund is income specifically for the projects named in the funds.

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds £
Tangible fixed assets	1,024	-	1,024
Current assets	36,951	67,657	104,608
Current liabilities	(1,068)	-	(1,068)
Total net assets	36,907	67,657	104,564