

Charity registered in England and Wales 1159939

Company registered in England and Wales 09272223



(A company limited by guarantee)

Annual Report and Financial Statements

For the year ended 31st March 2016

Bournemouth Parks Foundation
Queens Park Pavilion
Queens Park West Drive
Bournemouth
Dorset
BH8 9BY

Bournemouth Parks Foundation

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Bournemouth Parks Foundation

Reference and Administrative Details

Trustees

Mark Cribb
Jacqueline Thorne
Michael Rowland
Roger Brown (appointed 21 October 2015)
Chelsey Groves-Cooper
Mark Holloway
Mark Kiteley (appointed 27 May 2015)
John Taylor (appointed 6 January 2016)
Susan Harmon-Smith (Resigned 26 July 2016)

Principal Office

Queens Park Pavilion
Queens Park West Drive
Bournemouth
Dorset
BH8 9BY

Company Registration Number

09272223

Charity Registration Number

1159939

BOURNEMOUTH PARKS FOUNDATION ANNUAL REPORT 2015-16

TRUSTEES REPORT

Structure, Governance and Management

Nature of Governing Document

The organisation is governed by the company's Articles and Memorandum. The company, limited by guarantee, was registered in England and Wales on 20th October 2014, and on 6th November the submission to the Charities Commission was made. The organisation was approved as a charity on 14th January 2015.

Organisational Structure

At the 31st March 2016, Bournemouth Parks Foundation had 9 trustees. The trustees meet a minimum of quarterly to provide direction for the Foundation. Day to day administration is managed by the organisation's project manager (hosted and employed by Bournemouth Borough Council), who is supported by recruited volunteers.

Major Risks and their Management

Resources

The Foundation is reliant on volunteers for key roles and support for events and promotional activities. The Foundation is constrained by the availability of staff and volunteers it has in terms of resources to undertaking PR activities, holding events and seeking grant funds.

Nearly all public space assets which are key to the Foundation's charitable objects, i.e. the parks, gardens and green spaces of Bournemouth, are all owned or managed by Bournemouth Council. A Memorandum of Understanding is being developed to make the lines of responsibility clear, and plans are being developed for establishing full council support for the Foundation's work.

The Foundation does not own any office equipment or lease/rent a building. Bournemouth Borough Council currently provides IT resources and office accommodation, whilst staff resources have been funded by a set-up grant from the Heritage Lottery Fund and Nesta under the Rethinking Parks Programme.

Funding

2015-16 is the first full year of operation for the Foundation, and has been fully funded by Nesta. The risk related to funding is ensuring that the Foundation is set up with multiple income streams for 2016-17 in order to provide sufficient but diverse and robust income. Effort is being spent on developing a cost model to establish which income streams should be trialled.

Operational

Operational risks such as security and health and safety are reviewed and assessed on a regular basis by Council staff and mitigated as far as possible.

Objectives and Activities

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

BOURNEMOUTH PARKS FOUNDATION ANNUAL REPORT 2015-16

- a) To provide and enhance, or assist in such, the facilities, maintenance, equipping of parks, gardens, landscaped areas, woodland, open spaces, playing fields, playgrounds, nature reserves and recreational amenity spaces within the Borough of Bournemouth and the environs for the benefit of the inhabitants thereof
- b) To advance public education in the area of benefit with particular regard to horticulture, arboriculture, ecology, geology, archaeology, heritage and local history
- c) To provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for the inhabitants of the area of benefit.

Public Benefit

The public benefits that the Bournemouth Parks Foundation support include:

- Public art and cultural events: Public art in open spaces can be aesthetically pleasing, uplifting, interactive and inspiring. Cultural events are enriching for residents and visitors alike, and help bring understanding and tolerance to different communities.
- Children's play: Providing play opportunities in formal playgrounds or in less formal settings such as nature reserves. This brings benefit to children and their parents for physical development, socialising and learning.
- Education: Parks act as an outdoor education resource both formally (with schools and universities) and informally for horticulture, arboriculture, ecology, geology, archaeology, sport, heritage and local history.
- Health and wellbeing: There is a wealth of evidence of the positive effect of spending time in the natural environment and how the quality of the parks and 'green space' close to home shapes our health over a lifetime. A good quality environment is closely associated with a decrease in problems such as high blood pressure and depression. Better mental health, reduced anxiety and stress is also linked with more outdoor physical activity whether it be walking, jogging or just joining in with outdoor community activities.
- Gardening and growing: Fewer adults and children have access to gardens than in the previous generation. Gardening can transform lives regardless of age or ability. Parks can provide allotment and community growing spaces.
- Sport: Parks provide a setting for numerous formal and informal sporting activities. Sport can bring different cultures and communities together and provide social opportunities, provision of public sports facilities is also important as a source of exercise for health and disease prevention.
- Wildlife and conservation: public parks, amenity spaces and nature reserves all provide essential habitats for native flora and fauna. Investing in nature conservation will help with improving biodiversity and increases awareness and enjoyment of nature amongst the community.

Going Concern

The board of trustees are satisfied with the performance of the charity during the accounting period and the position at 31st March 2016, and consider that the charity is in a reasonable position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

BOURNEMOUTH PARKS FOUNDATION ANNUAL REPORT 2015-16

Achievements and Performance

In the Foundation's first full year the emphasis of work was to establish a sustainable business model and to deliver some small projects. We commissioned and installed two pieces of public art:

1. A wooden sculpted parrot within the Lower Gardens – which can accept coins and text donations towards the restoration of the aviary. The parrot has an integrated sound card and mobile phone receiver, allowing it to speak following a successful donation. Between August 2015 and the end of March 2016, over £10,000 was raised or committed to the aviary project by park visitors. Community projects can be developed to introduce new audio.
2. A talking bench at Tuckton Tea Gardens. The bench was sculpted to include images of river wildlife, it also has an interpretation panel promoting the Bournemouth Parks Foundation and a project to develop sculpture along the Stour Valley Trail. The bench includes a sound card which plays audio tracks when a visitor sits on it. Community projects can be developed to introduce new audio.

We explored the viability of digital interactive light installation within the Lower Gardens; whilst a site has been identified funding would be required to realise this project. This may be pursued in future years.

Other potential income streams explored were legacy giving, where a trial scheme was launched to tempt donations via a free will-making service; developing a membership scheme; and attracting business sponsorship.

A number of activities around advertising and marketing the Foundation were undertaken, including branding the organisation in a distinctive way and setting up a website. Outreach activities included duck-racing in the Lower Gardens and attending events with a branded events trailer. To support these activities volunteers were actively recruited.

A comprehensive cost model was developed for the Heritage Lottery Fund and Nesta (following agreement by trustees) showing the preferred options for developing a robust income stream over the first 5 years of operation.

At the end of March 2016, the Foundation were commissioned – by Bournemouth Council - to work with Active Dorset on developing and carrying out an independent resident's survey about the usage of and future of Kings Park and Queens Park.

Financial Review

The Statement of Financial Activities shows net assets for the period of £17,077.

The total reserves at the period end stand at £17,077 including the restricted funds of £6,697 and the designated reserve fund of £10,380.

Policy on reserves

We aim to keep reserves at a level to cover half of the expected annual expenditure.

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations in respect of each fund for the next period.

BOURNEMOUTH PARKS FOUNDATION ANNUAL REPORT 2015-16

Principal funding sources

Grant Funder: The Heritage Lottery Fund (administered by Nesta) provided the seed funding for setting the Foundation up and running it until the end of this period, together with support from Bournemouth Council. Particular thanks are due to Annette Holman and Lydia Ragoonanan at Nesta for their encouragement, guidance and support.

Benefactors

The Foundation is indebted to the following, who have kindly donated towards the projects they wish to support:

Hengistbury Head Supporters Group, Ward Councillors for Winton West & Wallisdown (Cllrs Sue Phillips, Nigel Hedges and Nicola Greene), Ward Councillors for Central Ward (Cllrs Bob Chapman, Mike Greene and Dave Smith), Liz McManus, The Methodists Lunch Club.

Two anonymous donations totalling £5,200 towards the Lower Gardens Aviary project.

Thanks are also due to all our trustees, staff and volunteers for their time and continued support and to Steve Place of BCVS for help and advice;

Plans for future periods

Aims and key objectives for future periods

To increase our flexibility and reduce our overheads by making some modifications to our website and changing our digital donation platform.

To recruit volunteers to help with events and marketing; and by reducing the hours of paid work by 50%.

For fund-raising, we plan to continue with using the parrot sculpture to raise funds for the new aviary, together with direct approaches to other potential benefactors, both private individuals and local and national grant-making bodies; to install a second bench elsewhere on the trail but with a cash donation facility; to apply for core and revenue funding for suitable projects; to trial some retail activities.

For advertising and marketing we plan to continue organising and attending events to raise the profile of the Foundation, and to network with local Friends of groups.

Principal risks and uncertainties

Uncertainty remains with future core funding which has to be raised through unrestricted or specific grants and donations for running costs. Funding for core costs has been secured at least until the end of the 2016/17 financial year with staff resources being reduced to fall in line with available funds. Reducing the hours of paid work increases the foundation's reliance on volunteers. An aim for 2016/17 is to recruit a number of volunteers to avoid dependence on a small number of people.

Bournemouth Parks Foundation

Trustees' Report

The annual report was approved by the trustees of the Charity on and signed on its behalf by:

.....
Mark Cribb
Trustee

Bournemouth Parks Foundation

Independent Examiner's Report to the trustees of Bournemouth Parks Foundation

I report on the accounts of the company for the year ended 31 March 2016 which are set out on pages 8 to 13 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Sue Wintle
Independent examiners

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Date:.....

Bournemouth Parks Foundation

Statement of Financial Activities for the Year Ended 31 March 2016 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds	Restricted funds	Total 2016
	Note	General £	£	£
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary income	2	11,798	6,697	18,495
Activities for generating funds	3	351	-	351
		12,149	6,697	18,846
Resources expended				
<i>Charitable activities</i>				
<i>Governance costs</i>	4	(1,269)	-	(1,269)
		(500)	-	(500)
		(1,769)	-	(1,769)
Other recognised gains and losses				
Net movement in funds		10,380	6,697	17,077
Reconciliation of funds				
Total funds carried forward		10,380	6,697	17,077

All of the Charity's activities derive from continuing operations during the above period.

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

Bournemouth Parks Foundation
(Registration number: 09272223)
Balance Sheet as at 31 March 2016

	Note	2016 £
Current assets		
Cash at bank and in hand		17,577
Creditors: Amounts falling due within one year	8	<u>(500)</u>
Net assets		<u><u>17,077</u></u>
Funds of the Charity:		
Restricted income funds		6,697
Unrestricted income funds		
Unrestricted income funds	10	<u>(10,380)</u>
Total funds		<u><u>17,077</u></u>

For the financial year ended 31 March 2016, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements on pages 8 to 13 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mark Cribb
Trustee

Bournemouth Parks Foundation

Cash Flow Statement for the Year Ended 31 March 2016

Reconciliation of net movement in funds to net cash flow from operating activities

	2016
	£
Net income	17,077
Increase in creditors	500
	<hr/>
Net cash inflow	<u>17,577</u>

Cash flow statement

	2016
	£
	Note
Net cash inflow from operating activities	17,577
Trading subsidiary corporation tax payable	-
	<hr/>
Net cash inflow before management of liquid resources and financing	<u>17,577</u>
Increase in cash in the year	<u>17,577</u>
	<hr/>
Reconciliation of net cash flow to movement in net funds	
Increase in cash	17,577
Net funds/(debt) at 1 April 2015	-
	<hr/>
Net debt at 31 March 2016	<u>(17,577)</u>

All of the cash flows are derived from acquisitions in the current financial year.

Bournemouth Parks Foundation

Notes to the Financial Statements for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' ('SORP 2005'), the Financial Reporting Standard for Smaller Entities (effective January 2015), and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donations and legacies

Donations represent donated funds from individuals

Grants receivable

Grants are accounted for when received

Activities for generating funds

Fund raising income is from fund raising events during the year

Resources expended

All expenditure is recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

At this stage, the majority of spending is on marketing and a website.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Bournemouth Parks Foundation

Notes to the Financial Statements for the Year Ended 31 March 2016

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity .

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Voluntary income

	Unrestricted funds	Restricted funds	Total 2016
	General £	£	£
Donations and legacies;			
Donations from individuals	11,798	5,697	17,495
Grants, including capital grants;			
Government grants	-	1,000	1,000
	<u>11,798</u>	<u>6,697</u>	<u>18,495</u>

3 Activities for generating funds

	Unrestricted funds	Total 2016
	General £	£
Local fundraising and street collection income	<u>351</u>	<u>351</u>

4 Governance costs

	Unrestricted funds	Total 2016
	General £	£
Independent Examiner's remuneration	<u>500</u>	<u>500</u>

5 Other resources expended

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

Bournemouth Parks Foundation

Notes to the Financial Statements for the Year Ended 31 March 2016

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

8 Creditors: amounts falling due within one year

	2016 £
Accruals	500

9 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

10 Funds

	Incoming resources £	Resources expended £	Balance at 31 March 2016 £
Unrestricted funds			
<i>Unrestricted general funds</i>			
General	12,149	(1,769)	10,380
Restricted funds			
Aviary	6,200	-	6,200
Hengistbury Head	497	-	497
Total restricted funds	6,697	-	6,697
Total funds	18,846	(1,769)	17,077

The specific purposes for which the funds are to be applied are as follows:

Aviary - Donations and grants specifically for spending on the aviary in the lower gardens, Bournemouth

Hengistbury Head - Donations and grants specifically for spending on Hengistbury Head

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General funds £	£	£
Current assets	10,880	6,697	17,577
Current liabilities	(500)	-	(500)
Total net assets	10,380	6,697	17,077

BOURNEMOUTH PARKS FOUNDATION ANNUAL REPORT 2015-16

TRUSTEES REPORT

Structure, Governance and Management

Nature of Governing Document

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BOURNEMOUTH PARKS FOUNDATION ANNUAL REPORT 2015-16

Achievements and Performance

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